

# Adverse Credit Waiver Request

Lender: \_\_\_\_\_ Applicant: \_\_\_\_\_

Underwriter: \_\_\_\_\_ Credit Score(s): Applicant\* \_\_\_\_\_ Co-Applicant\* \_\_\_\_\_  
(If more than 1 credit score, use middle of 3, or lower of 2)

(New PITI: \$ \_\_\_\_\_ divided by former rent: \$ \_\_\_\_\_ ) - 1 X 100 = \_\_\_\_\_ % Payment Shock

**Note: Adverse Credit Waivers are not normally granted when payment shock equals or exceeds 100%.**

The credit information obtained in connection with the subject applicant(s) contains adverse credit history per 1980-D, 1980.345 (d). I have reviewed the credit and other information provided by the applicant to consider mitigating circumstances that establishes the applicant's intent for good credit. I have verified the applicant's information to the best of my ability to explain the cause of the adverse ratings. I have determined the following as checked and described below:

1. The circumstances were of a temporary nature AND were beyond the applicant's control, AND have been removed, as described in further detail below:

A. Circumstances were of a temporary nature:

B. Circumstances were beyond the applicant's control:

C. Circumstances have been removed and are unlikely to reoccur:

2. The adverse action or delinquency was the result of a refusal to make full payment because of defective goods or services or as a result of some other justifiable dispute relating to the goods or services purchased or contracted for, described as follows:

- **Note: Documentation which supports the above must be attached. Federal debts which are delinquent must be satisfied or repayment arrangements made and paid as agreed for at least 12 months.**

Therefore, in accordance with RD Instruction 1980-D, paragraph 1980.345(d) (3), I hereby waive the adverse credit history and have determined that the applicant(s) is/are creditworthy.

Underwriter: \_\_\_\_\_  
Signature Date

RD Concurrence: \_\_\_\_\_  
RD Signature & Title Date